

# lending that makes an impact

# Ohio's CDFI Industry

2005-2016



## Community Revitalization

Cincinnati Development Fund



CDFI investment in Cincinnati's Over-The-Rhine neighborhood has rebuilt the city's cultural center.

**\$975,127,903**  
total amount of CDFI lending

**17,240**  
jobs created or retained

**\$4.9B**  
of investments leveraged in Ohio neighborhoods since 2005

**5:1**  
every dollar of CDFI capital leveraged five dollars in private investment



**0.9%**  
average default rate for a CDFI in Ohio\*

**3,783 Loans Made**

Business Micro Loans	2,572
Housing Developer Loans	707
Consumer Loans	444
Housing Mortgage Loans	60

**36,304**  
housing units financed

Source: All data but default rate data were provided by the Opportunity Finance Network, 2005-2016. This data source includes most but not all of the community development financial institutions (CDFIs) operating in Ohio. The analysis focuses on the state's 18 CDFI loan funds.

\*Average default rate based on 2014-2016 data from reporting CDFIs.



## Business Creation

Village Capital Corporation



The Youngstown Business Incubator was recognized as the #1 high impact incubation program in North America—it was recently expanded through a loan from a CDFI.



## Healthy Food Access

Finance Fund

PHOTO: ADORA NAMIGADDE



CDFI funding made Campbell's Market possible - the first grocery store in Vinton County since 2013.